

FLOORING BUSINESS FOR SALE

VANCOUVER | WEST VANCOUVER | SQUAMISH | WHISTLER



KEY HIGHLIGHTS

Established & Reputable Flooring Franchise Business

Highly Profitable Business

Proven Business Model & Operating Procedures

Access to exclusive territory with an existing & growing customer base

Full Business & Marketing Support from Franchisor

Little to No Flooring industry experience needed

THE BUSINESS

Floor Coverings International is a worldwide brand with over 250 franchisees with 400,000 clientele around the world.

This is a great opportunity to own an established franchise business with little to no experience in the flooring industry.

The franchisor provides leads, you make the appointments and visit the customer's home and present them with options and estimates.

This is a highly profitable industry with high demand.

As an owner of this franchise, you have exclusive assigned territories in Vancouver, West Vancouver, Squamish & Whistler.

Take over Showroom and Office Space Lease. Take over Working Van Lease.

Work van with customized shelving for all your flooring samples to show your clients during appointments at their home.



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DETAILS

Business has been running since October 2022

\$182,000 Price of Business Includes:

- \$10k-15k Franchise transfer fee paid by seller
- Opening package includes rack and vinyl
- 2 months seller follow-up and training
- Equipment & Flooring samples
- Franchise fee \$67,500 and \$40,000 opening package already paid by the Seller

Leases & Subscription

- Showroom & Office at 5775 Marine Drive, West Vancouver
- Working Van
- Sales Force

Revenue since opening

- \$32k October 2022
- \$15k November 2022
- \$40k December 2022

Franchisor Expectations for Franchisee

- Target revenue goal \$800-900k per year
- Average job size \$10k-\$30k

Franchise Fees

- 6% sales
- 3% branding

Franchisor Support

- Provides approx 50% suppliers
- Marketing and Advertising



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WORKING VEHICLE VAN

LEASE RATE

\$700 / month

LEASE TERMS

3 year lease from April 2022 to April 2023



OFFICE SPACE & SHOWROOM

LEASABLE AREA

Office 13' x 11' = 143 sf

Showroom 16' x 27' = 432 sf

Mini storage area 8' 4 x 21' 8 = 170 sf

TOTAL 745 SF

BASIC RENT

\$1700 / month

ADDITIONAL RENT

Utilities \$1,100 approx

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